Student Handout

Vocabulary from “Building Wealth, not Debt”

1. Exhorting

2. Grass-roots movement

3. Pensions

4. Collectively

5. Self-sufficient

6. Sustainable

7. Default

8. Sporadically

Vocabulary from “Living Within Your Means”

Find 5 vocabulary words from the article and write the definition after the word.

Word Definition

1.

Dictionary definition:

2.

Dictionary definition:

3.

Dictionary definition:

4.

Dictionary definition:

5.

Dictionary definition:

**Independent Practice:**

Words from “Saving and Investing Basics”

1. compound interest

2. the rule of 72

3. risk   
4. return

5. savings account

6. CD (Certificate of Deposit)

7. balance

8. bond

9. mutual fund

10. stock

11. volatile

12. inflation

**Answer Key:**

Vocabulary from “Building Wealth, not Debt”

1. Exhorting-trying to persuade; urging

2. Grass-roots movement- a movement that starts small and local

3. Pensions-what a company promises to pay its retirees for the remainder of their lives

4. Collectively-altogether; as a group

5. Self-sufficient-able to meet one’s own needs without anyone’s help

6. Sustainable-able to maintain at a certain level

7. Default-to fail to pay

8. Sporadically-occasionally; sometimes

**Vocabulary from “Living Within Your Means”**

Expenditures-expenses; things you spend money on

Incurring-coming into or acquiring (gaining)

Capital-money or property

Nest Egg-money saved for emergencies or retirement

Detrimental-harmful; damaging

Immediate gratification-instant rather than long-term satisfaction

**Independent Practice:**

Words from “Saving and Investing Basics”

1. compound interest-earning interest on interest you have already received

2. the Rule of 72-taking 72 and dividing by the interest rate that an account is getting; this will give you the number of years it will take for the money in the account to double.

3. risk-exposure to the chance of losing your money  
4. return-the profit you make on invested money

5. savings account-an account that is not very risky; the money is insured and earns a small amount of interest.

6. CD (Certificate of Deposit)-a type of deposit that pays a slightly higher rate than a savings account because you can’t access your money for an agreed upon amount of time

7. balance-the money you have in an account

8. bond-n. lending money to a corporation or government to receive a specified interest rate.

9. mutual fund-an investment corporation that pools together investors’ money and purchases stocks and bonds for those investors.

10. stock-a small portion of a company that you can purchase

11. volatile-having the possibility of changing drastically

12. inflation-the rise of the general prices of products that causes money to decrease gradually in value